

Pensions Committee

Minutes - 17 June 2015

Attendance

Members of the Pensions Committee

Cllr Bert Turner (Chair)
Cllr Ian Brookfield
Cllr Keith Inston
Cllr Jasbir Jaspal
Cllr Phil Page
Cllr Paul Singh
Cllr Tersaim Singh
Cllr Wendy Thompson
Cllr Muhammad Afzal (Birmingham City Council)
Cllr Mohammed Arif (Walsall Metropolitan Borough Council)
Cllr Sandra Hevican (Sandwell Metropolitan Borough Council)
Cllr Angela Sandison (Solihull Metropolitan Borough Council)

Trade Union observers

Malcolm Cantello (Unison)
Victor Silvester (Unite)

Employees

Geik Drever	Strategic Director of Pensions
Dereck Francis	Democratic Support Officer
Simon Taylor	Head of Pensions Administration
Amy Whiles	Project Officer

Part 1 – items open to the press and public

Item No. *Title*

- 1 Apologies for absence (if any)**
Apologies for absence were submitted on behalf of Cllr Peter Bilson (Wolverhampton City Council) and Mr Martin Clift and Mr Ian Smith (Trade Union observers)
- 2 Notification of substitute members**
No notifications of substitutes were received for the meeting.
- 3 Declarations of interests (if any)**
No declarations of interests were made.

4 **Exclusion of the press and public**

Resolved:

That in accordance with Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business as it involve the likely disclosure of exempt information falling within the paragraph 3 of Schedule 12A of the Act

Part 2 - exempt items, closed to the public and press

5 **Procurement of Actuarial and Benefit Consultancy Services**

Geik Drever, Strategic Director of Pensions reported that the purpose of the meeting was for the Committee to be involved in the final stage of the evaluation process for the procurement of actuarial and benefit consultancy services received by the Fund.

As part of the final stage of the evaluation process, the Committee received presentations from four actuarial and benefit consultancy firms.

Resolved:

1. That the tender evaluation process for the procurement of actuarial and benefit consultancy services be noted.
2. That Barnett Waddington be appointed as the preferred actuarial and benefit consultancy provider in accordance with the formal evaluation process for a contract period 1 July 2015 to 31 December 2020.